

Note 18 - Net commission income and other income

Accounting Policy

Commission income and expenses are generally accrued in step with the provision of the service. Charges related to interest-bearing instruments are not entered as commission, but are included in the calculation of effective interest and recognised in profit/loss accordingly. Consultancy fees accrue in accordance with a consultancy agreement, usually in step with the provision of the service. The same applies to ongoing management services. Fees and charges in connection with the sale or mediation of financial instruments, property or other investment objects which do not generate balance sheet items in the Bank's accounts are recognised in profit/loss when the transaction is completed. The Bank receives commission from SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt corresponding to the difference between the interest on the loan and the funding cost achieved by SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt. This shows as commission income in the Bank's accounts.

Parent Bank			Group	
2021	2022 (NOK million)		2022	2021
		Commission income		
76	77	Guarantee commission	77	76
-	-	Broker commission	267	291
63	44	Portfolio commission, savings products	44	63
450	256	Commission from SpareBank 1 Boligkreditt	256	450
14	16	Commission from SpareBank 1 Næringskreditt	16	14
413	475	Payment transmission services	471	409
214	236	Commission from insurance services	236	214
77	88	Other commission income	80	69
1,306	1,192	Total commission income	1,446	1,586
		Commission expenses		
84	80	Payment transmission services	80	85
13	11	Other commission expenses	105	91
97	90	Total commission expenses	186	177
		Other operating income		
27	30	Operating income real property	32	26
-	-	Property administration and sale of property	151	150
-	-	Securities trading	-	-
-	-	Accountant's fees	564	529
21	25	Other operating income	34	26
47	55	Total other operating income	781	731
1,256	1,156	Total net commission income and other operating income	2,042	2,141